

NOTICE OF PROVISIONAL ALLOTMENT OF RCPS B

TERMS USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT OF RCPS B ("NPA") SHALL HAVE THE SAME MEANINGS AS DEFINED IN THE "DEFINITIONS" PAGE OF THE ABRIDGED PROSPECTUS"), UNLESS OTHERWISE STATED. THE PROVISIONAL ALLOTMENTS (AS DEFINED BELOW) ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991, AS AMENDED FROM TIME TO TIME ("SICDA") AND THEREFORE, THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY") SHALL APPLY IN RESPECT OF DEALINGS IN THE PROVISIONAL ALLOTMENTS.



Amcorp Properties Berhad

(Company No. 6386-K)

(Incorporated in Malaysia under the Companies Ordinances 1940 to 1946 and deemed registered under the Companies Act, 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 744,934,665 NEW CLASS B REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN AMCORP PROPERTIES BERHAD ("AMPROP" OR "COMPANY") ("RCPS B") ON THE BASIS OF 1 RCPS B FOR EVERY 1 EXISTING ORDINARY SHARE IN AMPROP ("AMPROP SHARE") HELD AS AT 5.00 P.M. ON 29 MARCH 2018 ("ENTITLEMENT DATE"), AT AN ISSUE PRICE OF RM0.70 PER RCPS B ("RIGHTS ISSUE")

Principal Adviser



CIMB Investment Bank Berhad (18417-M)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Shareholders of AMPROP Dear Sir / Madam,

The Board of Directors of AMPROP ("Board") has provisionally allotted to you the number of RCPS B as indicated below ("Provisional Allotments"), following the approval for the Rights Issue obtained from the shareholders of AMPROP at the Extraordinary General Meeting held on 9 February 2018, the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 15 January 2018 and the approval of Bank Negara Malaysia via its letter dated 23 November 2017.

The following Provisional Allotments made to you in respect of the Rights Issue have been confirmed by Bursa Depository and will be credited into your Central Depository System ("CDS") account stated below subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form ("RSF").

Bursa Securities has prescribed the RCPS B which will be listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entry through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RCPS B TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RCPS B INTO THE CDS ACCOUNT OF THE SHAREHOLDERS OF THE COMPANY WHOSE NAMES APPEAR IN AMPROP'S RECORD OF DEPOSITORS ON THE ENTITLEMENT DATE ("ENTITLED SHAREHOLDERS") AND/OR THEIR RENOUNCEE(S) AND/OR THEIR TRANSFEREE(S), WHERE APPLICABLE. NO PHYSICAL RCPS B CERTIFICATES WILL BE ISSUED.

The Board intends to allocate the Excess RCPS B, if any, in a fair and equitable manner in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for Excess RCPS B, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for Excess RCPS B, on a pro-rata basis and in board lots, calculated based on the quantum of Excess RCPS B applied for; and
- (iv) fourthly, for allocation to renouncee(s) and/or transferee(s), where applicable, who have applied for Excess RCPS B, on a pro-rata basis and in board lots, calculated based on the quantum of Excess RCPS B applied for.

In the event of any balance of Excess RCPS B after steps (i), (ii), (iii) and (iv) are carried out, steps (ii), (iii) and (iv) will be repeated in the same sequence again to allocate the balance Excess RCPS B until such balance is exhausted.

Nevertheless, the Board reserves the right to allocate any Excess RCPS B applied for under Part I(B) of the RSF in such manner as the Board deems fit and expedient in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board set out in steps (i) to (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for Excess RCPS B, in full or in part, without assigning any reason.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF T	HE ENTITLED SHAREHOLDER	
NUMBER OF AMPROP SHARES HELD	NUMBER OF RCPS B	AMOUNT PAYABLE
AS AT 5.00 P.M. ON 29 MARCH 2018	PROVISIONALLY ALLOTTED TO YOU	IN FULL UPON ACCEPTANCE AT RM0.70 PER RCPS B (RM)
		,
	-	
IMPORTANT RELEVANT DATES AND TIMES:		
	tsnents	

By Order of the Board, JOHNSON YAP CHOON SENG (MIA 20766) CHUA SIEW CHUAN (MAICSA 0777689) Secretaries Share Registrar SECURITIES SERVICES (HOLDINGS) SDN BHD (36869-T)
Level 7, Menara Milenium

Level 7, Menara Milenlum Jalan Damanlela Pusat Bandar Damansara Damansara Heights 50490 Kuala Lumpur, Malaysia Telephone No.: 03 2084 9000 Facsimile No.: 03 2094 9940 / 2095 0292



RIGHTS SUBSCRIPTION FORM

TERMS USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF SHALL HAVE THE SAME MEANINGS AS DEFINED IN THE ABRIDGED PROSPECTUS DATED 29 MARCH 2018 ("ABRIDGED PROSPECTUS") UNLESS OTHERWISE STATED. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE RCPS B AND APPLYING FOR EXCESS RCPS B PURSUANT TO THE RIGHTS ISSUE (AS DEFINED BELOW) OF AMCORP PROPERTIES BERHAD ("AMPROP" OR THE "COMPANY"). THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF THEIR CDS ACCOUNT. ENTITLED SHAREHOLDERS AND/OR RENOUNCEE(S) AND/OR TRANSFEREE(S), WHERE APPLICABLE, SHOULD READ AND UNDERSTAND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF AND THE CONTENTS OF THE ABRIDGED PROSPECTUS BEFORE COMPLETING AND SIGNING THIS RSF. THE LAST TIME AND DATE FOR ACCEPTANCE, APPLICATION FOR EXCESS RCPS B AND PAYMENT IS 5.00 P.M. ON 13 APPLI 2018



Amcorp Properties Berhad

(Company No. 6386-K)
(Incorporated in Malaysia under the Companies Ordinances 1940 to 1946 and deemed registered under the Companies Act, 2016)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 744,934,665 NEW CLASS B REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN AMPROP ("RCPS B") ON THE BASIS OF 1 RCPS B FOR EVERY 1 EXISTING ORDINARY SHARE IN AMPROP ("AMPROP SHARE") HELD AS AT 5.00 P.M. ON 29 MARCH 2018 ("ENTITLEMENT DATE"), AT AN ISSUE PRICE OF RM0.70 PER RCPS B ("RIGHTS ISSUE")

To: The Board of Directors of AMPROP ("Board")

PART I - ACCEPTANCE OF RCPS B AND APPLICATION FOR EXCESS RCPS B

In accordance with the terms of this RSF and the Abridged Prospectus, *I / we hereby irrevocably:

- *accept the number of RCPS B as stated below, which were provisionally allotted / transferred / renounced* to *me / us;
- (B) *apply for the number of Excess RCPS B as stated below in addition to the above;

in accordance with and subject to the Constitution of the Company.

*I / We enclose herewith the appropriate remittance for the payment stated below, in favour of the respective account stated below and crossed "A/C PAYEE ONLY", being the full amount payable for the said number of RCPS B accepted / Excess RCPS B applied for, and hereby request for the said RCPS B to be credited into *my / our valid and

subsisting CDS acco	unt a	s stat	ed be	low:												-	-					-	
	OF RCPS B ACCEPTED / S RCPS B APPLIED FOR						AMOUNT PAYABLE BASED ON RM0.70 PER RCPS B (RM)						OF	DER	/ MO	NEY	CASHIER'S ORDER / ER NO.	PAYABLE TO					
(A) ACCEPTANCE																			AMPROP	RCPS B	ACCOL	UNT	
(B) EXCESS																			AMPROP	EXCES	RCPS	B ACCO	JNT
Note: If you have subsequently purchased additional Provisional Allotments from the open market, you should indicate your acceptance of the total Provisional Allotments that you have standing to the credit in your CDS account under Part I(A).																							
*I / We hereby authorise AMPROP to return to *me / us (without interest), the full or the balance of *my / our application money if *my / our application for Excess RCPS B is unsuccessful or partially successful, by <u>ORDINARY POST</u> at the address as shown in the Record of Depositors of the Company at *my / our own risk. **NRIC NO./ PASSPORT NO.																							
(state/country) COMPANY NO.]					
CDS ACCOUNT NO.				-				-															

CDS ACCOUNT NO.							
PART II - DECLARATION							
NAME AND ADDRESS OF APPLICANT							
*I / Ma haraka anglina and daglam that							

- All information provided by *me / us is true and correct;
 All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record, the exercise of *my / our rights may be rejected; and

..... (country) and having ..

*I / We consent to the Company and the Share Registrar for the Rights Issue collecting the information and personal data (collectively, the "Data") required, to process and disclose such Data to any person for the purposes of implementing the Rights Issue, and storing such Data in any servers located in Malaysia or outside Malaysia in accordance

with the relevant laws and regulations.

*I / We hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all the requirements for acceptance and payment.

AFFIX	
MALAYSIAN	Date
REVENUE STAMP	
RM10.00	
HERE	Contact number (office / mobile)

(Corporate Bodies may affix their common seal) LAST DATE AND TIME FOR:

Application and payment for the Excess RCPS B

Signature / Authorised Signatory(ies)

Please delete whichever is not applicable

Acceptance and payment for the Provisional Allotments Friday, 13 April 2018 at 5.00 p.m. Friday, 13 April 2018 at 5.00 p.m.



THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE SHOULD BE ADDRESSED TO THE SHARE REGISTRAR FOR THE RIGHTS ISSUE, SECURITIES SERVICES (HOLDINGS) SDN BHD. AT LEVEL 7. MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR, MALAYSIA, YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING AND SIGNING THIS RSF. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS.

The Abridged Prospectus, together with the Notice of Provisional Allotment ("NPA") and RSF (collectively, the "Documents"), are only despatched to the shareholders whose names appear in AMPROP's Record of Depositors as at 5.00 p.m. on 29 March 2018 who have a registered address in Malaysia or who have provided the Share Registrar for the Rights Issue with a registered address in Malaysia in writing by 5.00 p.m. on 29 March 2018. The Documents are not intended to (and will not be made to) comply with the laws of any country or jurisdiction other than Malaysia, are not intended to be (and will not be) issued, circulated or distributed in countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue complies with the laws of any country or jurisdiction other than the laws of Malaysia. Entitled Shareholders and/or their renouncee(s) and/or transferee(s), where applicable, who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal adviser and other professional advisers as to whether the acceptance or renunciation (as the case may be) of the Provisional Allotments, application for the Excess RCPS B, or the subscription, offer, sale, resale, pledge or other transfer of the RCPS B would result in the contravention of any laws of such countries or jurisdictions. Neither the Company, CIMB, the Company's other advisers nor any of their respective directors and officers or affiliates shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/or renunciation (as the case may be) of the Provisional Allotments, the application for the Excess RCPS B or the subscription, offer, sale, resale, pledge or other transfer of the RCPS B made by any Entitled Shareholder and/or their renouncee(s) and/or transferee(s), where applicable, is or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions in which the said Entitled Shareholder and/or their renouncee(s) and/or transferee(s), where applicable, are residents.

The Abridged Prospectus has been registered by the Securities Commission of Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made or opinion or report expressed in the Abridged Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. The Documents have also been lodged with Registrar of Companies, who takes no responsibility for the contents of the Documents

The shareholders of AMPROP have approved, among others, the Rights Issue at the Extraordinary General Meeting of the Company held on 9 February 2018. Bursa Malaysia Securities Berhad ("Bursa Securities") has via its letter dated 15 January 2018, approved the admission of the RCPS B to the Official List of the Main Market of Bursa Securities as well as the listing and quotation of the RCPS B and the new AMPROP Shares to be issued upon the conversion of the RCPS B on the Main Market of Bursa Securities. Bank Negara Malaysia ("BNM") has, via its letter dated 23 November 2017 approved the issuance of the RCPS B to non-resident shareholders of AMPROP under the Right Issue. The approvals by BNM and Bursa Securities are not an indication that they recommend the Rights Issue and are in no way reflective of the merits of the Rights Issue. The admission of the RCPS B to the Official List of Bursa Securities and the listing and quotation of the RCPS B and the new AMPROP Shares to be issued upon conversion of the RCPS B will commence after, among others, receipt of confirmation from Bursa Depository that all the CDS accounts of the Entitled Shareholders and/or their renouncee(s) and/or transferee(s), where applicable, have been duly credited with the RCPS B allotted to them and notices of allotment have been despatched to them. The Board has seen and approved the Documents. They individually and collectively accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable enquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statements in these Documents false or misleading,

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia or "RM" in abbreviation.

LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 13 April 2018 ("Closing Date"). If acceptance of and payment for the RCPS B provisionally allotted to you ("Provisional Allotments") (whether in full or in part) are not received by the Share Registrar for the Rights Issue, Securities Services (Holdings) Sdn Bhd, at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia by the Closing Date, the provisional entitlement to you or balance not taken up (as the case may be) will be deemed to have been declined and will be cancelled. The Board will then have the right to allot such RCPS B not taken up to applicants applying for Excess RCPS B in the manner as set out in item (III) below.

FULL OR PART ACCEPTANCE OF RIGHTS ISSUE

If you wish to accept all or part of your entitlement to the Provisional Allotments, please complete Parts I(A) and II of this RSF in accordance with these notes and instructions of the RSF. Submit this RSF, together with the appropriate remittance made in RM for the full and exact amount payable for the RCPS B accepted in the form of banker's draft(s) / cashier's order(s) / money order(s) / postal order(s) drawn on a bank or post office in Malaysia and made payable to "AMPROP RCPS B ACCOUNT", crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name and address in block letters, contact number and your CDS account number, to the Share Registrar for the Rights Issue, Securities Services (Holdings) Sdn Bhd, by the Closing Date. Cheques or other modes of payment are not acceptable

The payment must be made for the exact amount payable for the provisional RCPS B accepted. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of this RSF or subscription monies in respect of the Rights Issue. However, if your application is successful, a notice of allotment will be despatched to you by ordinary post to the address as shown in Bursa Depository's record at your own risk within 8 Market Days from the Closing Date or such other period as may be prescribed by Bursa Securities

If your application is unsuccessful or partially successful, the full amount or the surplus application monies, as the case may be, will be refunded without interest by ordinary post to the address as shown in Bursa Depository's record at your own risk within 15 Market Days from the Closing Date.

APPLICATION FOR THE EXCESS RCPS B

If you wish to apply for additional RCPS B in excess of your entitlement, complete Part I(B) of this RSF (in addition to Parts I(A) and II). Submit it, with a separate remittance made in RM for the full exact amount payable on the Excess RCPS B applied for in the form of banker's draft(s) / cashier's order(s) / money order(s) / postal order(s) drawn on a bank or post office in Malaysia and made payable to "AMPROP EXCESS RCPS B ACCOUNT", crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name and address in block letters, contact number and your CDS account number, to the Share Registrar for the Rights Issue, Securities Services (Holdings) Sdn Bhd, by the Closing Date. Cheques or other modes of payment are not acceptable.

The payment must be made for the exact amount payable for the Excess RCPS B applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of the Excess RCPS B application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you by ordinary post to the address as shown in Bursa Depository's record at your own risk within 8 Market Days from the Closing Date or such other period as may be prescribed by

If your application is unsuccessful or partially successful, the full amount or the surplus application monies, as the case may be, will be refunded without interest by ordinary post to the address as shown in Bursa Depository's record at your own risk within 15 Market Days from the Closing Date

The Board intends to allocate the Excess RCPS B. if any, in a fair and equitable manner in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for Excess RCPS B, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in the Company as at the Entitlement Date:
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for Excess RCPS B, on a pro-rata basis and in board lots, calculated based on the quantum of Excess RCPS B applied for; and (iv) fourthly, for allocation to renouncee(s) and/or transferee(s), where applicable, who have applied for Excess RCPS B, on a pro-rata basis and in board lots, calculated based on the quantum of Excess RCPS B applied for.

In the event of any balance of Excess RCPS B after steps (i), (ii), (iii) and (iv) are carried out, steps (ii), (iii) and (iv) will be repeated in the same sequence again to allocate the balance Excess RCPS B until such balance is exhausted

Nevertheless, the Board reserves the right to allocate any Excess RCPS B applied for under Part I(B) of the RSF in such manner as the Board deems fit and expedient in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board set out in steps (i) to (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for Excess RCPS B, in full or in part, without assigning any reason.

(IV) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

If you wish to sell or transfer all or part of your Provisional Allotments to 1 or more persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository) without first having to request the Company for a split of the Provisional Allotments standing to the credit of your CDS account. To sell or transfer all or part of your Provisional Allotments, you may sell such entitlement on Bursa Securities or transfer such entitlement to such persons as may be allowed under the Rules of Bursa

In selling or transferring all or part of your Provisional Allotments, you need not deliver any document, including this RSF, to your stockbroker in respect of the portion of the Provisional Allotments sold or transferred. However, you must ensure that you have sufficient Provisional Allotments standing to the credit of your CDS account before selling or transferring.

Renouncee(s) and/or transferee(s) may obtain a copy of this RSF from their stockbroker, the Share Registrar for the Rights Issue, the Company's registered office or Bursa Securities' website at http://www.bursamalaysia.com

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments not sold or transferred by completing Parts I(A) and II of this RSF.

(V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies may affix their common seal.
- (b) A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on the RSF.
 (c) The RCPS B subscribed by the Entitled Shareholders and/or their renouncee(s) and/or their transferee(s), where applicable, will be credited into their respective CDS accounts as stated in this RSF or the CDS accounts where the Provisional Allotments was credited.
- (d) Any interest or other benefit accruing on or arising from or in connection with any subscription or application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have
- irrevocably and unconditionally submitted to the exclusive jurisdiction of the Courts of Malaysia in respect of any matter in connection with this RSF and the contract arising from it.

 (f) The Company reserves the right to accept or reject any subscription and/or application which are illegible or if the instructions above are not strictly adhered to.

 (g) Entitled Shareholders and/or their transferee(s) and/or their renouncee(s), where applicable, should note that the RSF and remittances so lodged with AMPROP's Share Registrar shall be irrevocable and cannot be subsequently withdrawn.